

**NIFA TREASURER'S REPORT**

December 12, 2017

<b>ASSETS</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
CD (60-month @ 1.85%, matures Sept. 2021)	\$4,087	\$4,012
CD (18-month @ 0.75%, matures March 2018)	\$2,017	\$2,003
Checking Account (0%)	\$4,181	\$3,484
<b>Total Assets</b>	<b>\$10,285</b>	<b>\$9,499</b>

<b>INCOME &amp; EXPENSE</b>	<b><u>2017</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Actual</u></b>
<b>Income</b>			
Membership Dues	\$2,000	\$2,115	\$2,020
Dinner Income	540	680	720
Chain Saw Seminar Fees			400
<b>Total Income</b>	<b>\$2,540</b>	<b>\$2,795</b>	<b>\$3,140</b>

**Expense**

<b>Operational Expenses</b>			
Postal Mailings	\$ 400	\$ 392	\$ 391
Insurance	350	270	319
Website/Email	432	432	270
Domain Name	18	20	18
State Registration	10	10	10
Extension - 4H Trophy	20	0	20
Cost of checks	0	0	17
Discretionary Expenses	200	129	506
<b>Dinner Meeting</b>			
Catering/Food	500	700	660
Room Rental	50	100	50
Door Prizes	0	45	0
<b>Total Expense</b>	<b>\$1,980</b>	<b>\$2,098</b>	<b>\$2,262</b>
<b>Income less Expense</b>	<b>\$ 560</b>	<b>\$ 697</b>	<b>\$ 978</b>

**NOTES:**

- Insurance variance determined by company after customer questionnaire each year
- Website fee was raised this year, should be stable for a number of years
- 2017 discretionary expense was purchase of new brochures
- Dinner meeting room rental was doubled last year, but they gave us 2016 at \$50
- Unless budget is changed, another CD will be opened with \$2,000 from checking

**2018 Projected Budget**

**Income**

Membership Dues	\$2,000	
Dinner Income	600	
<b>Total Income</b>		<b>\$2,600</b>

**Expenses**

Operational Expenses		
Postal Mailings	\$ 400	
Insurance	350	
Website/Email	432	
Domain Name	20	
State Registration	10	
Extension Trophy	20	
Discretionary Expenses	200	
Dinner Meeting		
Catering/Food	700	
Room Rental	100	
<b>Total Expenses</b>		<b>\$2,232</b>

We currently have 120 members (83 email, 37 postal).  
 The above budget items are high estimates: postal mailings, insurance, catering.