

ASSETS	<u>2018</u>	<u>2017</u>
CD (60-month @ 1.85%, matures Sept. 2021)	\$4,170	\$4,087
CD (18-month @ 0.50%, matures Sept. 2019)	\$2,031	\$2,017
Checking Account (0%)	\$4,355	\$4,181
Total Assets	\$10,566	\$10,285

INCOME & EXPENSE	<u>2018</u>	<u>2018</u>	<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Income			
Membership Dues	\$2,000	\$1,960	\$2,115
Dinner Income	600	641	680
Chain Saw Seminar Fees		780	
Donations		125	
Total Income	\$2,600	\$3,506	\$2,795

Expense

Operational Expenses			
Postal Mailings	\$ 400	\$ 355	\$ 392
Insurance	350	264	270
Website/Email	432	540	432
Domain Name	20	20	20
State Registration	10	10	10
Extension - 4H Trophy	20	0	0
Discretionary Expenses	200	32	129
Chain Saw Seminar Training		908	
Advertising		296	
Dinner Meeting			
Catering/Food	700	750	700
Room Rental	100	100	100
Door Prizes	0	112	45
Total Expense	\$2,232	\$3,387	\$2,098
Income less Expense	\$ 370	\$ 119	\$ 697

NOTES:

- Insurance variance determined by company after customer questionnaire each year
- Website fee was raised this year, should be stable for a number of years
- 2018 discretionary expense was purchase of NIFA business cards and ad for 1/18 event
- Online renewals cost us \$0.74 each to PayPal - less than the \$0.89 renewal mailer

2019 Projected Budget**Income**

Membership Dues	\$1,910	
Dinner Income	650	
Total Income		\$2,560

Expenses

Operational Expenses		
Postal Mailings	\$ 360	
Insurance	300	
Website/Email	540	
Domain Name	20	
State Registration	10	
Advertising	300	
Discretionary Expenses	100	
Dinner Meeting		
Catering/Food	750	
Room Rental	100	
Door Prizes	100	
Total Expenses		\$2,580

We currently have 116 members (82 email, 34 postal), down 4 from 2017.