

NIFA Treasurer's Report

January 14, 2020

| | | 2019 | 2018 |
|---|----------------|-----------------|-----------------|
| ASSETS | | | |
| CD (60-month @ 1.85%, matures Sept. 2021) | | \$4,248 | \$4,163 |
| CD (18-month @ 0.50%, matures Sept. 2019) | | \$2,041 | \$2,030 |
| Checking Account (0%) | | \$5,101 | \$4,509 |
| Total Assets | | \$11,390 | \$10,702 |
| INCOME & EXPENSE | | | |
| | 2019 | 2019 | 2018 |
| | Budget | Actual | Actual |
| Income | | | |
| Membership Dues (includes \$140 for 2020) | \$1,900 | \$1,980 | \$1,882 |
| Dinner Income | \$600 | \$459 | \$641 |
| Chain Saw Seminar Fees | | \$1,840 | \$780 |
| Donations | | \$90 | \$125 |
| Total Income | \$2,500 | \$4,369 | \$3,428 |
| Expense | | | |
| Operational Expenses | | | |
| Postal Mailings | \$400 | \$344 | \$333 |
| Insurance | \$350 | \$242 | \$264 |
| Electronic Payment Fees | | \$4 | \$0 |
| Website/Email | \$540 | \$540 | \$540 |
| Domain Name | \$20 | \$20 | \$20 |
| State Registration | \$10 | \$10 | \$10 |
| Extension - 4H Trophy | | \$0 | \$0 |
| Discretionary Expenses | \$200 | \$53 | \$32 |
| Chain Saw Seminar Training | | \$1,600 | \$908 |
| Dinner Meeting | | | |
| Catering/Food | \$800 | \$516 | \$750 |
| Room Rental | \$100 | \$100 | \$100 |
| Door Prizes | | \$106 | \$112 |
| Total Expense | \$2,420 | \$3,535 | \$3,069 |
| Income less Expense | \$80 | \$834 | \$359 |

NOTES:

- Insurance variance determined by company after customer questionnaire each year
- 2019 discretionary expense was purchase of NIFA brochures
- Online renewals cost us \$0.74 each to PayPal

| NIFA Treasurer's Report - 2020 Budget | | January 14, 2020 | |
|--|--|------------------|----------------|
| | | | |
| | | | |
| 2020 Projected Budget | | | |
| | | Budget 2020 | |
| Income | | | |
| Membership Dues (includes \$140 for 2020) | | \$2,000 | |
| Dinner Income | | \$600 | |
| Chain Saw Seminar Fees | | \$1,500 | |
| Donations | | \$100 | |
| Total Income | | | \$4,200 |
| Expense | | | |
| Operational Expenses | | | |
| Postal Mailings | | \$400 | |
| Insurance | | \$300 | |
| Electronic Payment Fees | | \$20 | |
| Website/Email | | \$540 | |
| Domain Name | | \$20 | |
| State Registration | | \$10 | |
| NFP Federal Application | | \$600 | |
| Discretionary Expenses | | \$200 | |
| Chain Saw Seminar Training | | \$1,000 | |
| Dinner Meeting | | | |
| Catering/Food | | \$500 | |
| Room Rental | | \$100 | |
| Door Prizes | | \$100 | |
| Total Expense | | | \$3,790 |
| <p>NOTES:</p> <ul style="list-style-type: none"> • Chain saw seminars could be larger on income and expense side • 2020 discretionary expense for printing needs • Online renewals cost us \$0.74 each to PayPal • Not-for-profit application fee is required upon submittal | | | |

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